



**Texas Hospital  
ASSOCIATION  
RETIREMENT PLAN**

# PLAN. SAVE. RETIRE.

The Texas Hospital Association Participant-Directed Retirement Program



**Milliman, Inc.**

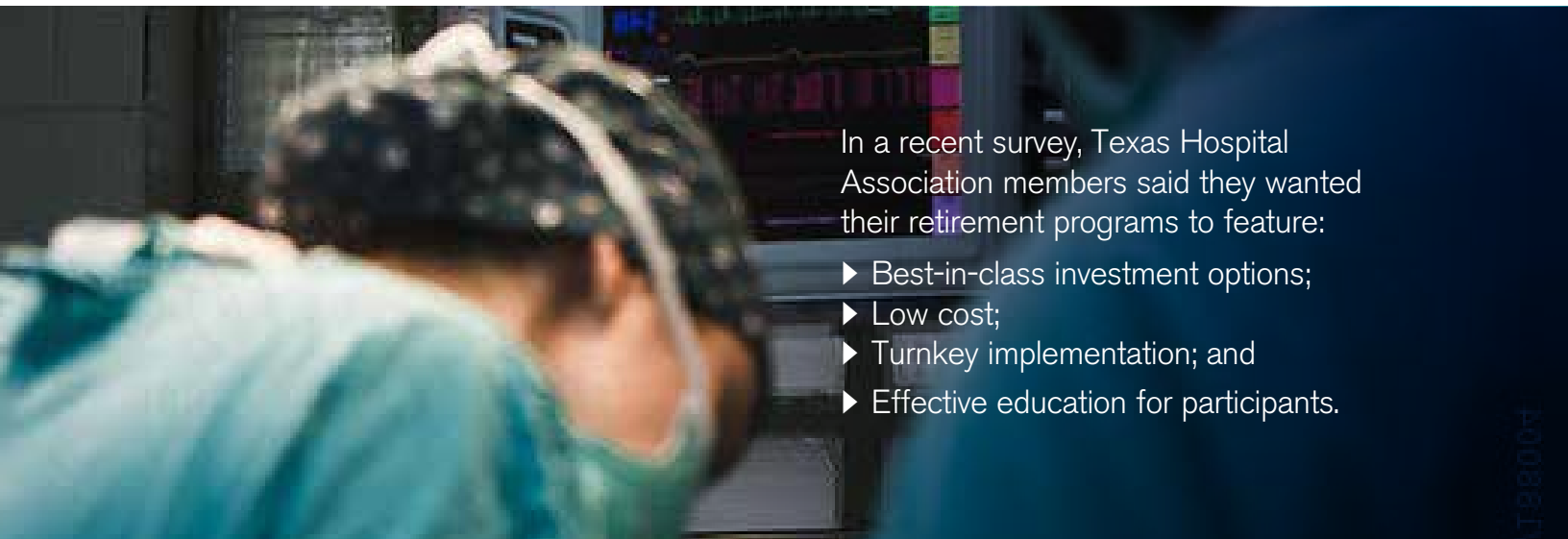
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# WELCOME

Help Your Employees Retire With Confidence



In a recent survey, Texas Hospital Association members said they wanted their retirement programs to feature:

- ▶ Best-in-class investment options;
- ▶ Low cost;
- ▶ Turnkey implementation; and
- ▶ Effective education for participants.

THA partners with Milliman Inc. to offer a comprehensive program to meet your retirement program needs: the THA Participant-Directed Retirement Program ("the PDRP"). We believe that you and your participants will realize significant advantages through this new program.

## BEST-IN-CLASS INVESTMENTS

The THA PDRP offers best-in-class investment options at low expense levels. Your employees realize better investment returns. THA will provide ongoing monitoring of the performance of the program's investment options.

## LOW COST

You achieve economies of scale by combining the market power of the THA membership for investments, participant education and program administration. Our clout in the investment marketplace is much greater as a group than as individuals. Likewise, educational materials and services can be higher quality and more comprehensive at an affordable price by working together.

## TURNKEY IMPLEMENTATION

Milliman will guide and manage the entire implementation program from start to finish. You will benefit from Milliman's expertise and client-oriented service for a streamlined, efficient conversion.

## EFFECTIVE EDUCATION FOR PARTICIPANTS

Through personalized communication, we help participants track their progress toward reaching their goals. The THA-member education program includes:

- ▶ An **introductory letter** that meets Sarbanes-Oxley notice requirements;
- ▶ An **enrollment kit** made up of plan, investment and enrollment information;
- ▶ A **targeted communication program** helping employees make the right decisions;
- ▶ An **interactive website** with planning, educational and transactional functionality; and
- ▶ A **mobile app** with planning, educational and transactional functionality.

Your organization's name can be included on all materials and presentations.

THA will share your fiduciary responsibility and provide oversight and ongoing monitoring of the THA PDRP's investment performance. You can trust THA to represent the best interests of your hospital and your employees.

## KEY ADVANTAGES

The PDRP offers a number of advantages to your hospital. By participating in the PDRP, you can:

- ▶ Save time, money and effort in developing and monitoring your plan and investments;
- ▶ Share fiduciary responsibility with THA for monitoring investment performance and recordkeeping services;
- ▶ Provide your participants with excellent educational materials and services; and
- ▶ Help your participants plan for a good financial future.

## INVESTMENT ADVICE

Participants will have access to investment advice from Morningstar<sup>®</sup> Retirement Manager<sup>SM</sup>. The Managed by You option is for participants who prefer a hands-on approach. Participants will receive a personalized retirement strategy, including a retirement income goal and projection as well as recommendations for their savings rate, asset mix and investment selection to help them manage their account. There is no cost for this service. Advice is based on market conditions at the time it is given.

The Managed by Morningstar option offers participants ongoing professional investment management. Participants will receive quarterly reports to keep them informed. There is an annual fee of 0.48 percent (0.0048 times the account balance) for this service. Participants may cancel at any time at no charge.

## NEXT STEPS

### FIND OUT HOW MUCH YOUR HOSPITAL CAN SAVE BY SWITCHING TO THE THA PDRP.

Our free, no-obligation competitive analysis will provide a side-by-side comparison of your current plan to the THA PDRP. Contact **Lea Anne Porter** at **512.465.1544** or **[lporter@tha.org](mailto:lporter@tha.org)** to get started.



## ABOUT THA

Founded in 1930, THA is the leadership organization and principal advocate for the state's hospitals and health care systems. Based in Austin, THA enhances its members' abilities to improve accessibility, quality and cost-effectiveness of health care for all Texans. One of the largest hospital associations in the country, THA represents more than 85 percent of the state's acute-care hospitals and health care systems, which employ some 369,000 health care professionals statewide.

THA is the plan sponsor of the THA PDRP. HealthSHARE, a wholly owned subsidiary of THA, is the plan administrator and oversees the day-to-day operations of the program.



Founded in 1947, Milliman is one of the largest independent providers of comprehensive retirement plan services in the United States. Its corporate structure promotes a culture that encourages personnel to be innovative, creative, service-oriented and client-focused. Milliman has 60 offices in principal cities in the United States and worldwide, employing more than 3,200 professionals, including over 1,400 qualified actuaries and consultants.

## CONSISTENT LEADER IN CLIENT SATISFACTION

Milliman ranked first in a number of Best-In-Class Awards among participating providers across mid and large plan markets in *PLANSPONSOR* magazine's 2015 Defined Contribution Survey. These awards represent outstanding service to both plan sponsors and participants.

### HISTORY OF OUTSTANDING CLIENT SERVICE

#### **PLANSPONSOR MAGAZINE DEFINED CONTRIBUTION SURVEY RANKINGS**

##### **2015 Award – Ranked First in Mid Market**

- ★ Gold Award in the mid plan market
- ★ Bronze Award in the large plan market

##### **2014 Award – Ranked First in Large Market**

- ★ Gold Award in the large plan market
- ★ Bronze Award in the mid plan market

##### **2013 Awards – Ranked First in Large and Mid Market**

- ★ Gold Award in the mid plan markets
- ★ Bronze Award in the small plan market

##### **2012 Awards – Ranked Second in Large Market**

- ★ Silver Award in the large plan market
- ★ Bronze Award in the mid plan market

Source: Results from *PLANSPONSOR* Magazine 2015 Defined Contribution Client Satisfaction Survey, November 2015



[www.tha.org](http://www.tha.org)



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