

# THIE Medical Professional Liability Insurance:

## Keeping the Promise to Lower Costs



### If a medical error occurred at your hospital, could you handle the consequences?

In 1975, the Texas Hospital Insurance Exchange was founded to provide medical professional liability coverage to hospitals. While THIE has now expanded its services not only to Oklahoma but to include all health care facilities, their commitment to subscribers has not changed.

THIE's comprehensive medical professional liability coverage protects subscribers against legal liability resulting from allegations of negligence due to medical incidents, errors and omissions, and other aspects of rendering or failing to render professional service to patients. THIE is committed to offering the most comprehensive coverage available, supported by proactive claims handling and expert risk management and loss control services.

Coverage is available for hospitals, including all their in-house services; free-standing facilities, such as nursing homes, assisted living facilities, ambulatory centers, clinics and health clubs; home health care services; and durable medical equipment sales and rentals. Various

#### Standard features include:

- Coverage issued on a claims-made basis;
- Defense in addition to policy limits;
- Automatic coverage for facility employees and medical staff, including medical directors (administrative only);
- Primary limits up to \$1 million / \$3 million;
- Unlimited tail; and
- Consent-to-settle provisions.

deductibles are available, as well as interest-free payment plans and options for prior acts.

*Medical Professional Liability is currently available for Texas and Oklahoma.*

**Ensure your hospital's future with the right coverage.  
Contact Liz Jennings at 512/451-5775 or [ljennings@thie.com](mailto:ljennings@thie.com).**



Over the last **40 years**, THIE has created a strong reputation in the Texas health care market by lowering costs and creating safer workplaces.



THIE has **91% market share** among non-system, small rural hospitals.



THIE returned more than **\$4.5 million in surplus distributions** to our subscribers over the last eight years.



## Strength and Stability Make THIE the Right Choice

For over 40 years, THIE has been establishing trust and serving health care entities. THIE's strength and stability give hospital and facility leaders the confidence they need to make the best choice for their facility. A.M. Best consistently awards THIE high ratings, declaring the company has an excellent ability to meet its

ongoing obligations to policyholders. Unlike insurance companies interested only in making a profit, THIE is a reciprocal exchange whose subscribers share ownership and have a vested interest in its success. Subscribers share profits and losses in the same proportion as the amount of insurance purchased.

## Personalized Service Ensures the Right Coverage at the Right Price

THIE understands the unique risks health care providers face and matches its coverage to meet those challenges. Premiums are based on a facility's unique exposures and experiences each year, allowing THIE to offer a value-added product at cost-effective rates. Whether subscribers need an evaluation of current coverage, a risk management consultation, in-service education or quick claims processing, THIE's team of seasoned insurance professionals delivers. Ultimately, THIE's personalized service helps hospitals lower costs, limit claims and create a safer workplace.

## Education and Training Help Minimize Risk

As part of its commitment to subscribers, THIE offers complimentary in-service training programs to all policyholders. These programs are customized to fit specific needs. THIE also hosts its popular Hot Topics forums around the state to address pressing operational issues among Texas health care facilities. These forums, which are held twice a year and offered at no cost to subscribers, feature top-rated speakers and informative educational sessions on everything from recent legal cases to new legislation. Through education and training, THIE helps subscribers identify potential problems and implement remedial action before a claim occurs.

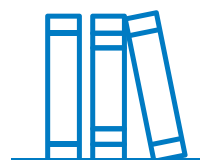
THIE offers **personalized service** that focuses on flexibility, active responses and meaningful face-to-face interactions.



Subscribers receive complimentary **in-service training and education events.**



Its **renewal retention ratio** for 2017 was **99%.**



Partnering with THIE means gaining access to an **online library of case studies and sample policies, procedures and forms.**