

# THIE Medical Professional Liability Insurance: Keeping the Promise to Lower Costs



## If a medical error occurred at your hospital, could you handle the consequences?

In 1975, the Texas Hospital Insurance Exchange was founded to provide medical professional liability coverage to hospitals. While THIE's product line has expanded over the years to meet the needs of Texas hospitals, the commitment to subscribers has not.

### Strength and Stability Make THIE the Right Choice

For over 40 years, THIE has been establishing trust and serving hospitals across the state. THIE's strength and stability give hospital leaders the confidence they need to make the best choice for Texas health care facilities. A.M. Best consistently awards THIE high ratings, declaring the company has an excellent ability to meet its ongoing obligations to policyholders, and in 2015, THIE saw the strongest year-end balance sheet in its history.

Unlike insurance companies interested only in making a profit, THIE is a reciprocal exchange whose subscribers share ownership and have a vested interest in its success. Subscribers share profits and losses in the same proportion as the amount of insurance purchased.

For over 40 years, THIE has created a strong reputation in the Texas health care market by lowering costs and creating safer workplaces.



THIE has 92% market share among non-system, small rural hospitals.



THIE returned more than \$3 million in surplus distributions to hospitals over the last five years.



*"Through THIE's professional liability insurance, we are able to focus on patient care instead of handling claims. THIE seeks our input throughout the process and never settles a claim without the hospital's permission – they truly have their subscribers' interests in mind."*



STEVE SUMMERS, FACHE,  
ADMINISTRATOR/CEO  
WISE REGIONAL HEALTH SYSTEM,  
DECATUR

THIE's comprehensive medical professional liability coverage protects subscribers against legal liability resulting from allegations of negligence due to medical incidents, errors and omissions, and other aspects of rendering or failing to render professional service to patients. THIE is committed to offering the most comprehensive coverage available, supported by proactive claims handling and expert risk management and loss control services.

Standard features include:

- Coverage issued on a claims-made basis;
- Defense in addition to policy limits;

- Automatic coverage for facility employees and medical staff, including medical directors (administrative only);
- Primary limits up to \$1 million/\$3 million;
- Unlimited tail; and
- Consent-to-settle provisions.

Coverage is available for hospitals, including all their in-house services; free-standing facilities, such as nursing homes, assisted living facilities, ambulatory centers, clinics and health clubs; home health care services; and durable medical equipment sales and rentals. Various deductibles are available, as well as interest-free payment plans and options for prior acts.

Ensure your hospital's future with the right coverage. Contact Liz Jennings at 512/451-5775 or [ljennings@thie.com](mailto:ljennings@thie.com)



## Personalized Service Ensures the Right Coverage at the Right Price

THIE understands the unique risks health care providers face and matches its coverage to meet those challenges. Premiums are based on a facility's unique exposures and experiences each year, allowing THIE to offer a value-added product at cost-effective rates. Whether subscribers need an evaluation of current coverage, a risk management consultation, in-service education or quick claims processing, THIE's team of seasoned insurance professionals delivers. Ultimately, THIE's personalized service helps hospitals lower costs, limit claims and create a safer workplace.

THIE offers **personalized service** that focuses on flexibility, active responses and meaningful face-to-face interactions.



## Education and Training Help Minimize Risk

As part of its commitment to subscribers, THIE offers complimentary in-service training programs to all policyholders. These programs are customized to fit specific needs. THIE also hosts its popular Hot Topics Workshops around the state to address pressing operational issues among Texas health care facilities. These workshops, which are held twice a year and offered at no cost to subscribers, feature top-rated speakers and informative educational sessions on everything from recent legal cases to news about Texas' workers' compensation system. Through education and training, THIE helps subscribers identify potential problems and implement remedial action before a claim occurs.

Subscribers receive complimentary **in-service training and education events.**



Its **renewal retention ratio** for 2015 was **97%**.



Partnering with THIE means gaining access to an **online library of case studies and sample policies, procedures and forms.**



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