

Denial and Underpayment Analytic Module



Stay ahead of the denial curve with analytics designed to boost productivity by identifying which denials to work, which denials to ignore and why.

THE CHALLENGE

In today's environment of shrinking reimbursements, with the rising cost to collect and constantly changing payer rules, healthcare organizations are facing a new epidemic: 9% of all submitted claims are denied, costing the typical health system roughly \$5 million dollars per year. Managing and preventing denials has become a strategic imperative for survival. Providers are struggling to stay ahead of the denials curve. Payers seemingly change the rules continually, adding complexity and delays, which cause backlogs to grow, payments to take longer to receive and an increase in the cost-to-collect per claim.

THE SOLUTION

The Connance Denial and Underpayment Analytic Module uses proprietary predictive analytics and reporting to help providers: eliminate unnecessary touches by identifying denials and underpayments that will not produce additional cash, boost recovery performance by prioritizing claims by predicted value instead of the typical prioritization of age and balance, and understand the reasons behind claim denials in order to prevent future denials.

Connance Predictive Analytics

Harness the power of the only predictive analytics for denials and underpayments that assesses and prioritizes claims by predicted value, instead of age and balance, which reduces unnecessary touches and boosts recovery performance.

Powerful reports

Understand root cause, recognize trends and uncover strategies for preventing future denials with powerful reporting capabilities:

- Identify root cause and prevent future denials and underpayments through powerful denial reason and overturn reason analysis.
- Understand cash conversion through scored claims analysis. including reporting by reason codes, reason categories, payor and segment.
- Understand claim aging and productivity through payor timing, first-pass and denial resolution analysis.

Connance Denial and Underpayment Analytics is designed to boost productivity while protecting existing investments in the patient accounting system and no complicated interfaces are required, alleviating the need for protracted implementation cycles that exhaust IT resources.



THE VALUE

Predictive analytics can more effectively prioritize which claims should be targeted for follow-up:

- 15-25% reduction in denial and underpayment follow-up
- Reduced AR days
- Improved collector productivity
- Automated work queuing
- Denial and underpayment prevention